

PROVEN PARTNER

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APPLIED Adhesives Acquires Adhesive Systems Technology Corp (AST)

MINNETONKA, MN – June 28, 2021 – APPLIED Adhesives, a premier adhesive solutions provider in North America, is pleased to announce the acquisition of AST, a designer and manufacturer of metering, mixing & dispensing equipment for adhesives & sealants focused on the Industrial and Construction markets in North America. The transaction brings together two companies with a proven track record of providing technical expertise and exceptional service to customers.

"AST is an established market leader in designing and engineering adhesive dispensing equipment and delivering customized service to its customers, an approach we embrace at APPLIED Adhesives" said John Feriancek, President and Chief Executive Officer of APPLIED Adhesives. "We look forward to bringing our two companies together and expanding on our shared history of being a trusted adhesive solutions partner for our customers."

AST has a 30-year track record of solving dispensing and automation needs of its customers through innovation and new product development. AST compliments APPLIED Adhesives customer focus and adhesive solution offerings. Steve Anderson, owner of AST commented, "We are very excited to join the APPLIED team and look forward to continuing to provide custom dispensing solutions to our customers."

AST is APPLIED Adhesives' second acquisition under the ownership of Arsenal Capital Partners and its seventh acquisition in the past four years.

About APPLIED Adhesives

APPLIED Adhesives, founded in 1971, is a premier adhesive solutions provider for the packaging, paper converting, graphic arts, bottle labeling, product assembly, and automotive industries. The company is a value-added distributor of hot melt, water-based, and reactive adhesives as well as dispensing equipment. APPLIED Adhesives serves as a critical supply chain partner to leading adhesive manufacturers and formulators by offering reach and high service levels to an expansive customer base. For more information, please visit <u>www.appliedadhesives.com</u>.

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