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APPLIED Adhesives Acquires Adhezion, Inc.

MINNETONKA, MN – May 13, 2021 – APPLIED Adhesives, a premier adhesive solutions provider in North America, is pleased to announce the acquisition of Adhezion, a distributor of adhesive products and application equipment focused on the automotive and packaging markets in North America. The transaction brings together two companies with a proven track record of providing technical expertise and exceptional service to its customers. APPLIED Adhesives is a portfolio company of Arsenal Capital Partners.

"Adhezion is an established market leader delivering best-in-class technical expertise and outstanding service to its customers, an approach we embrace at APPLIED Adhesives as well" said John Feriancek, President and Chief Executive Officer of APPLIED Adhesives. "We look forward to bringing our two companies together and building on our shared tradition of being a trusted adhesive solutions partner for our customers.

Adhezion leverages its technical expertise to bring technology-driven solutions and supply agreements with global chemical specialists to the industrial, automotive, and packaged goods markets. Adhezion compliments APPLIED Adhesives customer focus and solution offerings. Jodi Leja, Adhezion President, added, "We have built a culture that prioritizes partnering with our customers to build lasting relationships. APPLIED has built a similar culture and thus we are excited to join APPLIED Adhesives and continue to deliver outstanding service to our customers."

Adhezion is APPLIED Adhesives first acquisition under Arsenal Capital Partners and its sixth acquisition in the past four years.

About APPLIED Adhesives

APPLIED Adhesives, founded in 1971, is a premier adhesive solutions provider for the packaging, paper converting, graphic arts, bottle labeling, product assembly, and automotive industries. The company is a value-added distributor of hot melt, water-based, and reactive adhesives as well as dispensing equipment. APPLIED Adhesives serves as a critical supply chain partner to leading adhesive manufacturers and formulators by offering reach and high service levels to an expansive customer base. For more information, please visit www.appliedadhesives.com.

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