

John Feriancek has been named the President and Chief Executive Officer of Applied Products, Inc., effective January 1, 2021.

John has been the Chief Financial Officer of Applied Products, which operates under the Applied Adhesives and Applied Thermal Products Group tradenames, since 2017. His appointment is the culmination of a multi-year succession plan, as long-time Chief Executive Officer Dan Horner and President Brian Webb transition from their day-to-day roles with the Company. Both Dan and Brian will remain active on the Company's Board of Directors as well as substantial shareholders, alongside majority shareholder Goldner Hawn, a Minneapolis based private investment firm.

"I am honored to be given the opportunity to lead Applied," said Feriancek. "Our proven track-record of providing customers with industry leading adhesive and thermal product solutions, our strong supplier relationships, and the numerous opportunities for future growth have us well positioned for continued success. The future is bright for Applied and I look forward to leading the talented Applied team and continuing to serve as a partner to our customers and suppliers."

"Dan and Brian have built an incredible company that stands out as an industry leader amongst its peers," said Chad Cornell, Partner at Goldner Hawn and Board Member at Applied. "We started planning for this leadership succession when we first invested in the Company in 2017 and recruited John to join the Company's leadership team. We are thrilled with the steps the Company has taken since then to build a solid foundation for sustained and long-term growth, and John has been instrumental in that process. He is well-prepared to assume the CEO role and we are excited that Dan and Brian will remain with the company in Board roles and continue to provide strategic guidance going forward."

"When Brian and I first invested in Applied years ago, our goal was to develop a best-in-class adhesive solutions provider focused on serving both our customers and supply partners with unmatched dedication and service," said Dan Horner. "Our colleagues at Applied are what made that vision possible, and we couldn't be prouder of the team at Applied today nor more confident that they will continue to drive outstanding results. We are excited to continue to support and back John and the entire Applied team in the years ahead."

About Applied Adhesives

Founded in 1971, Applied Products, Inc., through its Applied Adhesives and Thermal Products Group divisions, provides innovative and cost-effective solutions to customers throughout North America via the company's manufacturing capabilities and its partnerships with the world's premier adhesive and thermo product manufacturers. For more information, please visit us at www.appliedadhesives.com.

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